



**Nobles Cooperative
Electric**

Your Touchstone Energy® Cooperative 

Regular Board Meeting Minutes

July 24, 2023 – Worthington, MN

Directors in attendance: Ron Schwartz, Lee York, Cindy Hokeness, Jerry Beckering, Gary Clarke, Timothy Bickett and David Dorpinghaus.

Other attendees: Chief Executive Officer (CEO)/General Manager Adam Tromblay, Chief Financial Officer (CFO) Michael Reemtsma, Line Superintendent Cody Hansen, Member Services Manager Tracey Haberman, Member Services Representative Kathy Johnson, and Executive Assistant Amy Rucker.

Executive Session

The board met in executive session.

Getting to Know NCE Employees

Dylan Freking and Drake Tutt joined the meeting for a few minutes to reintroduce themselves to the board and share highlights of their careers.

Call to Order

The meeting was called to order by Chairman Schwartz at 8:23 a.m. and a quorum was acknowledged.

Approval of Agenda

An agenda was presented for the board's consideration and approved.

Notice of Meeting

The notice of the meeting was given in accordance with the bylaws.

Appointment of Recording Secretary

Chairman Schwartz appointed Executive Assistant Rucker as the recording secretary for the meeting.

Board Meeting Minutes

The June 22, 2023, Board Meeting Minutes were approved as presented.

Consent Agenda Items

The following consent agenda items were approved after clarifications: disbursements for the period of June 2023, membership applications, membership cancellations, and settlement of accrued capital credits of deceased members along with members requesting transfers of accrued capital credits.

September 2023 Board Meeting

The September board meeting will be on the 22nd. Prior to the board meeting will be a "Coffee with Directors" event at Nickabocker's from 7:30 to 8:30 a.m. The board meeting will follow in the community room at Ellsworth City Hall.

Attorney Invoice

A motion was made, seconded, and carried to approve the attorney invoices.

Projects Falcon and Wildcat Updates

CEO Tromblay gave an update on Projects Falcon and Wildcat.

Resolution Authorizing "RD Apply" Certifiers

A motion was made, seconded, and carried to approve a resolution authorizing "RD Apply" certifiers (NCE 23-07-01).

Resolution Approving and Accepting Offer to Amend Power Purchase Contract

A motion was made, seconded, and carried to approve a Resolution NCE 23-07-02: Approving and Accepting Offer to Amend Power Purchase Contract.

Murray County Fair

NCE's participation at the Murray County Fair was discussed and directors signed up to work shifts representing NCE at the fair.

Annual Meeting Date and Venue

The date and venue for NCE's 2024 annual meeting was discussed. The meeting will be Monday, April 15, 2024, at 7 p.m. will be via conference call. Balloting will be done through the mail.

Director/Member Engagement

Director York had a question asked of him about rates for the interruptible commercial generators. He also heard a comment regarding internet service being disrupted and large rocks being put on the road when putting line underground. The internet issue was due to incorrect locating. Director Bickett shared a question about the Acom phone app. Director Schwartau heard a comment from a Chandler resident regarding Xcel Energy.

Meeting and Course Attendees

Directors Schwartau, York, and Hokeness will attend the NRECA Regions 5 & 6 meeting. CEO/General Manager Tromblay will attend as well. Director Bickett may attend.

Director Beckering will attend NRECA BLC 979.1 Being the Consumer-Centric Utility before the Energy Issues Summit.

Governance Talk Video

All in attendance watched the video "The Value of Strategic Planning". Following that, the upcoming strategic planning session in August was discussed.

Director Reports

Director York gave an update on Great River Energy.

Director Schwartau updated the board and staff on the Minnesota Rural Electric Association. He also showed a video about the NRECA International program.

CEO/General Manger Report

CEO/General Manager Tromblay gave his monthly report.

Management Reports

CFO Reemtsma presented the monthly financial report.

A motion was made, seconded, and carried to approve the financial report.

Line Superintendent Hansen gave the operations department report, including an update on safety activities since the last board meeting.

Member Services Manager Haberman reported on her department's June activities and statistics.

Innovative Ideas

3D printing of houses was discussed.

Adjourn

There being no further business to come before the board, the meeting was adjourned at 11:08 a.m.

Respectfully submitted,

Cindy M. Hokeness, Secretary