




**Nobles Cooperative
Electric**

Your Touchstone Energy® Cooperative 

Regular Board Meeting Minutes

August 15, 2023 – Plaid Moose, Slayton, MN

Directors in attendance: Ron Schwartau, Lee York, Cindy Hokeness, Jerry Beckering, Gary Clarke, Timothy Bickett and David Dorpinghaus.

Other attendees: Chief Executive Officer (CEO)/General Manager Adam Tromblay, Chief Financial Officer (CFO) Michael Reemtsma, Line Superintendent Cody Hansen, Member Services Manager Tracey Haberman, and Executive Assistant Amy Rucker.

Call to Order

The meeting was called to order by Chairman Schwartau at 8:30 a.m. and a quorum was acknowledged.

Approval of Agenda

An agenda was presented for the board's consideration and approved.

Notice of Meeting

The notice of the meeting was given in accordance with the bylaws.

Appointment of Recording Secretary

Chairman Schwartau appointed Executive Assistant Rucker as the recording secretary for the meeting.

Board Meeting Minutes

The July 24, 2023, Board Meeting Minutes were approved as presented.

Consent Agenda Items

The following consent agenda items were approved after clarifications: disbursements for the period of July 2023, membership applications, membership cancellations, and settlement of accrued capital credits of deceased members along with members requesting transfers of accrued capital credits.

October 2023 Board Meeting

October 20, 2023, at 8:00 a.m.

Project Wildcat

The board, staff, and a Project Wildcat stakeholder discussed the proposed project.

Great River Energy (GRE) Offer to Amend Power Purchase Contract

Jon Brekke, GRE's Vice President and Chief Power Supply Officer joined the meeting via phone to explain underlying contract changes since the amendment was approved. After discussion, no action was taken.

NRECA Benefit Rate Analysis

A motion was made, seconded, and carried to approve the 2024 Group Insurance Benefits.

Nominating Committee Per Diem

After discussion, the board approved keeping the Nominating Committee per diem at \$250, with the second meeting per diem payable upon NCE's receipt of the nominator's paperwork, including documentation of contacts made.

Murray County Fair

The cooperative's participation at the Murray County Fair was discussed.

Strategic Planning

The board and staff reviewed a draft agenda for the August 30-31 strategic planning session.

Director/Member Engagement

Director Schwartau spoke with a member requesting the planting of trees near the property line at the Slayton facility.

Director York received positive comments regarding the internet being restored near Lake Wilson, even though it wasn't the cooperative's issue.

National Rural Utilities Cooperative Finance Corporation (CFC) District 5 Meeting

A motion was made, seconded, and carried to cast a ballot for Jared Echternach for CFC District 6 Director.

Meeting/Conference Attendees

Director Hokeness and CEO/General Manager Tromblay are considering participating in the Minnesota Rural Electric Association (MREA) DC Legislative Visit.

Director Reports

Director York gave an update on GRE.

Director Schwartau updated the board and staff on MREA.

Directors Schwartau, Hokeness, and Beckering and CEO/General Manager Tromblay shared what they learned at the Energy Issues Summit.

CEO/General Manger Report

CEO/General Manager Tromblay gave his monthly report.

Management Reports

CFO Reemtsma presented the monthly financial report.

A motion was made, seconded, and carried to approve the financial report.

Line Superintendent Hansen gave the operations department report, including an update on safety activities since the last board meeting.

Member Services Manager Haberman reported on her department's July activities and statistics.

Executive Session

The board met in executive session.

Adjourn

There being no further business to come before the board, the meeting was adjourned at 11:11 a.m.